

# NAPS GLOBAL INDIA LIMITED

(Formerly known as NAPS Global India Pvt. Ltd. & NAPS Trading Pvt. Ltd.)

CIN: U51595MH2014PLC255128

GSTIN: 27AAECN6505A1ZV

**Registered Office:** Office No. 11, 2nd Floor, 436 Shreenath Bhuvan, Kalba De Road, Mumbai City, Mumbai, Maharashtra, India, 400002



**NAPS GLOBAL**  
INDIA

November 11, 2025

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

**Scrip Code-544373**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on November 11, 2025.**

In continuation of our letter dated November 04, 2025, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on November 11, 2025, inter alia considered and approved the Unaudited Standalone Financial Results for Half Year ended September 30, 2025 in compliance with Accounting Standards (AS) together with Statement of Assets & Liabilities and Cash Flow Statement.

The Unaudited Standalone Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 11, 2025, together with Limited review report thereon are enclosed herewith as – Annexure A.

The Board Meeting commenced at 03:40 P.M. and concluded at 04:00 P.M.

You are requested to kindly update above information on your record.

Thanking You,

**For NAPS Global India Limited**  
**(Formerly Known as NAPS Global India Private Limited and**  
**Formerly Known as NAPS Trading Private Limited)**

**Ronak Mahesh Mistry**  
**Whole-time Director**  
**DIN: 06687171**



**Independent Auditor's Review Report on the Half yearly Unaudited Financial Results of Naps Global India Limited (Formerly known as Naps Global India Private Limited) (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
NAPS GLOBAL INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Naps Global India Limited** (the "Company") for the half year ended 30<sup>th</sup> September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D S M R & CO**  
**Chartered Accountants**  
**(Firm Reg. No. - 128085W)**



A handwritten signature in blue ink that reads "Shailendra Singh Rathore".

**Shailendra Singh Rathore**  
**Partner**

**Membership No. 600395**  
**UDIN: 25600395BMIHKA9745**

**Place: Mumbai**

**Date: 11<sup>th</sup> November, 2025**

**NAPS GLOBAL INDIA LIMITED**  
(FORMERLY KNOWN AS NAPS GLOBAL INDIA PRIVATE LIMITED)  
CIN: U51595MH2014PLC255128  
Office No. 11, 2nd Floor, 436 Shree Nath Bhuvan, Kalbadevi Road, Mumbai City,  
Mumbai, Maharashtra, India, 400002

Statement of Financial Results for the Half year ended September 30, 2025

(Rupees in lakhs, unless otherwise mentioned)

Sr. No.	Particulars	Standalone Results			Standalone Results	
		Half year ended	Half year ended	Half year ended	Year ended	Year ended
		Un-Audited	Audited	Un-Audited	Audited	Restated
	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25	31-Mar-24	
<b>1</b>	<b>Revenue</b>					
	(a) Revenue from operations	6,769.18	4,232.50	2,871.10	7,103.60	4,731.29
	(b) Other Income	11.13	6.68	41.09	47.78	57.01
	<b>Total Revenue</b>	<b>6,780.31</b>	<b>4,239.18</b>	<b>2,912.21</b>	<b>7,151.38</b>	<b>4,788.30</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchase of Stock-in-Trade	6,384.76	4,421.84	2,852.78	7,274.62	4,504.96
	(b) Cost of materials consumed	9.12	(6.40)	21.66	15.26	-
	(c) Change in Inventories	114.29	(450.69)	(103.57)	(554.26)	(2.94)
	(d) Employee Benefit Expenses	36.4	34.90	40.03	74.94	59.61
	(e) Finance Costs	6.89	2.13	5.61	7.73	0.65
	(f) Depreciation and Amortisation	3.58	3.53	3.51	7.04	7.86
	(g) Other Expenses	55.03	46.19	18.37	64.55	38.11
	<b>Total Expenses</b>	<b>6,610.07</b>	<b>4,051.50</b>	<b>2,838.39</b>	<b>6,889.88</b>	<b>4,608.25</b>
	<b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>170.24</b>	<b>187.69</b>	<b>73.81</b>	<b>261.50</b>	<b>180.05</b>
<b>3</b>	Exceptional Items					
<b>4</b>	Profit / (Loss) from ordinary activities before tax (3+4)	170.24	187.69	73.81	261.50	180.05
<b>5</b>	Tax Expenses					
	(a) Current Year Tax	43.00	48.50	16.50	65.00	35.50
	(b) Deferred Tax	0.23	0.24	0.24	0.47	(0.67)
	(c) Short/(Excess) Provision	-	-	-	-	-
	<b>Total Tax Expenses (a+b+c)</b>	<b>43.23</b>	<b>48.74</b>	<b>16.74</b>	<b>65.47</b>	<b>34.83</b>
<b>6</b>	<b>Net Profit / Loss from continuing operations (5-6)</b>	<b>127.01</b>	<b>138.95</b>	<b>57.08</b>	<b>196.03</b>	<b>145.22</b>
<b>7</b>	Profit / (Loss) from discontinuing operations	-	-	-	-	-
<b>8</b>	Tax expenses of discontinuing operations	-	-	-	-	-
<b>9</b>	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) for the period (7+10)</b>	<b>127.01</b>	<b>138.95</b>	<b>57.08</b>	<b>196.03</b>	<b>145.22</b>
<b>11</b>	<b>Paid up equity share capital (Paid up Rs. 10/- per share)</b>	<b>443.00</b>	<b>443.00</b>	<b>311.00</b>	<b>443.00</b>	<b>311.00</b>
<b>12</b>	<b>Reserve excluding revaluation reserves as per Balance Sheet of previous year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69.62</b>	<b>109.40</b>
<b>13</b>	<b>Earnings per share (based on weighted average number of shares)*</b>					
	Basic	2.87	4.22	1.84	6.13	6.96
	Diluted	2.87	4.22	1.84	6.13	6.96

\* Not annualised

- Notes:**
- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 11, 2025.
  - The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
  - The Company is engaged in manufacturing and trading of garments which falls under one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
  - Statements of Assets and Liabilities and Cash Flow Statements as on September 30, 2025 is enclosed herewith.
  - Utilisation of proceeds raised by way of Initial Public Offer (IPO):  
The company came out with an Initial Public Offer (IPO) of 13.20 lakhs shares of face value of Rs. 10 each for premium of Rs. 80 per equity share comprising of only fresh issue equity shares and got listed on BSE - SME on 11- Mar-2025. The Net proceeds of the fresh issue was utilised in following manner:

Objective of the Issue	Amount Allotted for the Object	Amount Utilised till September 30, 2025	Amount Unutilised	Deviation (if Any)
Working Capital	919	919	-	-
General Corporate Purpose	169	169	-	-
<b>Total</b>	<b>1,088</b>	<b>1,088</b>	<b>-</b>	<b>-</b>

- The previous year/ periods figures have been regrouped/ reclassified wherever necessary to correspond with the current periods classification for the comparison.

NAPS GLOBAL INDIA LIMITED

Place: Mumbai  
Date: 11/11/2025



*Ronak Mistry*  
**Ronak Mistry**  
Whole Time Director  
DIN: 06687171

<b>NAPS GLOBAL INDIA LIMITED</b> <b>(FORMERLY KNOWN AS NAPS GLOBAL INDIA PRIVATE LIMITED)</b> <b>CIN: U51595MH2014PLC255128</b> <b>Office No. 11, 2nd Floor, 436 Shree Nath Bhuvan, Kalbadevi Road, Mumbai City,</b> <b>Mumbai, Maharashtra, India, 400002</b>		
<b>Cash Flow Statement</b>		
Particulars	Half Year ended 30-09-2025	Year ended 31-Mar-25
	(Rs. In lakhs)	(Rs. In lakhs)
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax and extraordinary items	170.24	261.50
Adjustments for		
Depreciation & amortization	3.58	7.04
Interest income	(11.13)	(0.43)
Finance cost	6.89	7.73
Gain on sale of securities	-	(38.64)
Dividend Income	-	(0.14)
<b>Operating profit before working capital changes</b>	<b>169.58</b>	<b>237.06</b>
Increase /(decrease ) in trade receivables	(1,640.88)	(422.11)
Increase /(decrease ) in inventories	111.85	(554.21)
Increase /(decrease ) in short Term Loans And Advances	158.45	(219.97)
Increase /(decrease ) in other current Assets	0.67	5.00
Increase /(decrease ) in other non current Assets	(0.00)	82.35
Increase /(decrease ) in trade payables	1,081.15	(137.59)
Increase /(decrease ) in current liabilities	19.27	221.70
Increase /(decrease ) in provision	(6.31)	(1.04)
Increase /(decrease ) in other loans and advances	(0.20)	(0.68)
<b>Cash used/ generated for operating activities:</b>	<b>(106.43)</b>	<b>(789.49)</b>
Direct taxes paid	(43.00)	(65.00)
<b>Net cash flow from operating activities (A)</b>	<b>(149.43)</b>	<b>(854.49)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Purchase of property, plant & equipment	(2.10)	(4.65)
Sale of property, plant & equipment	-	0.45
Purchases of Investment	-	(537.46)
Sale of Investment	-	417.35
Dividend on Mutual Fund & Shares	-	0.14
Interest income	11.13	0.43
<b>Net cash flow from investing activities (B)</b>	<b>9.03</b>	<b>(123.73)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Proceeds From Long Term Borrowing		
Proceeds From Short Term Borrowing	362.93	-
Proceeds from increase in Share Capital	(0.60)	1,117.20
Finance cost	(6.89)	(7.73)
<b>Net cash flow from financing activities (C)</b>	<b>355.44</b>	<b>1,109.47</b>
<b>Net cash flow during the period (A + B + C)</b>	<b>215.03</b>	<b>131.24</b>
Add: Opening cash and cash equivalents	244.22	112.98
<b>Closing cash and cash equivalents</b>	<b>459.26</b>	<b>244.22</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	3.34	3.39
Balances with banks	455.92	240.83
<b>Total cash and cash equivalents</b>	<b>459.26</b>	<b>244.22</b>



NAPS GLOBAL INDIA LIMITED

*Ronak Mistry*

**Ronak Mistry**  
**Whole Time Director**  
**DIN: 06687171**

Date: 11/11/2025  
Place: Mumbai

<b>NAPS GLOBAL INDIA LIMITED</b> <b>(FORMERLY KNOWN AS NAPS GLOBAL INDIA PRIVATE LIMITED)</b> <b>CIN: U51595MH2014PLC255128</b> <b>Office No. 11, 2nd Floor, 436 Shree Nath Bhuvan, Kalbadevi Road, Mumbai City,</b> <b>Mumbai, Maharashtra, India, 400002</b>		
<b>Statement of Un-audited Assets and Liabilities</b> <i>(Rupees in lakhs, unless otherwise mentioned)</i>		
Particulars	As on	As on
	30-Sep-25	31-Mar-25
	Un-Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
(a) Equity Share Capital	443.00	443.00
(b) Reserves and Surplus	1,377.26	1,250.86
<b>Sub-Total (Shareholder's Funds)</b>	<b>1,820.26</b>	<b>1,693.86</b>
<b>Non-Current Liabilities</b>		
(a) Non-Current Borrowings	-	-
(b) Long term Provisions	-	-
(c) Other Long Term Liabilities	40.35	40.35
<b>Sub-Total (Non-Current Liabilities)</b>	<b>40.35</b>	<b>40.35</b>
<b>Current Liabilities</b>		
(a) Short Term Borrowings	362.93	-
(b) Trade Payables	-	-
Dues of Micro enterprises and small enterprises	-	-
Dues of Others	1,581.85	500.70
(c) Other Current Liabilities	346.76	327.49
(d) Short-term Provisions	0.56	6.87
<b>Sub-Total (Current Liabilities)</b>	<b>2,292.10</b>	<b>835.06</b>
<b>TOTAL (EQUITY AND LIABILITIES)</b>	<b>4,152.71</b>	<b>2,569.27</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipment	15.65	17.12
(b) Deferred Tax Assets (Net)	2.83	3.06
(c) Long term Loans and Advances	25.88	25.68
(d) Non-current Investments	-	-
(e) Other Non-current Assets	2.70	2.70
<b>Sub-Total (Non-Current Assets)</b>	<b>47.06</b>	<b>48.55</b>
<b>Current Assets</b>		
(a) Current Investments	300.00	300.00
(a) Inventories	529.92	641.77
(b) Trade Receivable	2,659.58	1,018.70
(c) Cash and Cash Equivalents	459.26	244.22
(d) Short-term loans and advances	156.23	314.68
(e) Other current Assets	0.66	1.35
<b>Sub-Total (Current Assets)</b>	<b>4,105.65</b>	<b>2,520.72</b>
<b>TOTAL (ASSETS)</b>	<b>4,152.71</b>	<b>2,569.27</b>



NAPS GLOBAL INDIA LIMITED

*Ronak Mistry*

**Ronak Mistry**  
**Whole Time Director**  
**DIN: 06687171**

Date: 11/11/2025  
Place: Mumbai